

No-Loan Colleges	State	Admittance Rate	Max Income to Qualify for No-Loan
Amherst College	MA	13%	No max
Bowdoin College	ME	14%	No max
Brown University	RI	9%	\$100,000; limited debt for higher income depending on income tier.
Bryan College	TN	54%	\$35,000, separate application required.
California Institute of Technology	CA	7%	\$60,000
Colby College	ME	16%	No max
Columbia University	NY	7%	No max
Connecticut College	CT	38%	\$50,000; Income between \$50,000 - \$75,000 reduces loan burden by 50%.
Cornell University	NY	13%	\$60,000; limited debt for higher income depending on income tier.
Dartmouth College	NH	10%	\$100,000; Limited loans for income \$100,001 - \$200,000.
Davidson College	NC	20%	No max
Duke University	NC	10%	\$40,000; limited debt for higher income depending on income tier.
Emory University	GA	22%	\$50,000; Caps need-based debt at \$15,000 for incomes between \$50,001 - \$100,000.
Harvard University	MA	5%	No max, with consideration of their "Zero - 10% Standard" based on income.
Haverford College	PA	20%	No max
Lafayette University	PA	31%	\$50,000; Limited \$2,500 loans for income range of \$50,000 - \$100,000
Lehigh University	PA	25%	\$50,000; Limited \$3,000 loans for income range of \$50,000 - \$75,000
Miami University of Ohio	OH	68%	\$35,000
Michigan State University	MI	Campus Dependent	Family income must be at or below the federal poverty line.
Northwestern University	IL	9%	\$55,000
Oberlin College	OH	34%	Students qualify if eligible for Pell Grant.
Pomona College	CA	8%	No max
Princeton University	NJ	6%	No max
Rice University	TX	16%	\$65,000 and below = full COA; \$65,001 - \$130,000 = Full Tuition; \$130,001 - \$200,000 = Half Tuition
Stanford University	CA	5%	\$60,000 for COA; \$100,000 for Tuition Only. Baseline of \$4,500 is an expected contribution from all students.
Swarthmore College	PA	10%	No max
Tufts University	MA	15%	\$40,000
University of Chicago	IL	9%	\$60,000; Loans of \$3,000 per year for incomes between \$60,000 - \$75,000. All students expected to contribute \$1,980 and work-study of \$2,200 - \$3,000.
University of Maryland, College Park	MD	45%	All Zero EFC Students, loans capped at \$15,900 for students with need-based loans.
University of North Carolina, Chapel Hill	NC	24%	Students from families with incomes up to 200% of the poverty line.
University of Pennsylvania	PA	9%	No max

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University of Tennessee	TN	Campus Dependent	Tennessee resident undergraduate students with family income less than or equal to \$27,000 (150% of the poverty line). Minimum 2.0 GPA required. (Tennessee Pledge)
University of Virginia	VI	27%	Students from families with incomes up to 200% of the poverty line.
University of Washington	WA	46%	Students from families earning less than or equal to 65% of the state median income (about 235% of the federal poverty level) who qualify for Pell Grants or State Need Grants.
Vanderbilt University	TN	10%	All students receiving need-based student aid.
Vassar College	NY	24%	\$60,000
Washington University in St. Louis	MO	16%	\$60,000
Wellesley College	MA	22%	\$60,000; Max loans of \$8,600 for income between \$60,001 - \$100,000.
Wesleyan University	CT	16%	\$40,000
Yale University	CT	7%	No max, but 1% - 10% parent contribution for incomes between \$65,001 - \$130,000

Low-Loan Colleges	State	Admittance Rate
Bates College	ME	21%
Boston College	MA	32%
Boston University	MA	25%
Bryn Mawr College	PA	38%
Carleton College	MN	21%
Carnegie Mellon University	PA	22%
Claremont McKenna College	CA	10%
Franklin and Marshall College	PA	34%
George Fox University	OR	82%
Georgetown University	VA	16%
Grinnell College	IA	29%
Lewis and Clark College	OR	71%
Massachusetts Institute of Technology	MA	7%
Middlebury College	VT	17%
Mount Holyoke College	MA	51%
North Carolina State University	NC	Campus Dependent
Notre Dame University	IN	19%
New York University	NY	28%
Santa Clara University	CA	59%
Scripps College	CA	33%
Smith College	MA	32%
University of California, Berkeley	CA	17%
University of Southern California	CA	16%
University of Virginia	VA	27%
Washington and Lee University	VA	22%
Williams College	MA	15%

\* List is not an exhaustive list of No Loan and Low Loan Colleges. Always be sure to verify No Loan and Low Loan program with colleges before committing to financial obligations.

\*\* Acceptance Rates are based on historical averages. To determine the last admitted class Acceptance Rate, please reference the college's last posted Common Data Set.

Explanation: The No Loan program is a way of creating equality in access to quality education. Each participating school sets their standards and thresholds. Most typically, when a family files the FAFSA, an Expected Family Contribution, or EFC, is given. In simplest terms, the EFC is what the government has determined a family will contribute to their student's education. No Loan schools take the EFC and sets that as the total Cost of Attendance (never to exceed the set COA), or COA, for that student and scholarships out the remaining COA. Low Loan schools typically apply the EFC to the tuition only, leaving the remaining COA for the family / student to pay for.